

The Board of the Marsh Ridge Homeowners Association met on Monday August 15, 2022. All Board members were present and were joined by Liz Fautsch. The focus of the meeting was to prepare a draft budget for 2023 to be presented at the annual meeting.

The agenda for the meeting was approved and June and July financial statements were available for discussion and then approval. An invoice for Jenco to replace edgings and rock in the common areas was approved by the Board.

Treasurer Joe Konicek presented a draft budget for 2023 by predicating line item amounts from what has been spent in the current budget year. Most line item expenses are within the current budget.

But we do not yet have an insurance quote for the Association's twin homes and common areas. Our agent is currently developing a quote. The capital budget was overspent last year and no firm costs are yet available for sidewalk repair/replacement. The leak in the sprinkler system has not yet been repaired or invoiced. However, our reserves are healthy and are estimated to remain so.

A draft budget will be presented and discussed at the annual meeting by which time the Board will have more accurate costs on insurance, repairs and capital expenditures. The Board has little or no effect on the above expenses. We will delay any driveway repairs/replacements and seal coating until summer of 2023.

The presentation by Joe also had an estimated total amount that each twin homeowner's dues would pay for services in 2022. Some adjustments do remain.

Following the lengthy budget discussion the Board voted not to increase dues to all residents in 2023.

Zelda Malo reported on the annual audit of the Association's finances. This will be noted as approved at the annual meeting.

Gail Scholl asked for final details on the date and time of the annual meeting. An invitation and proxy will be mailed to every homeowner prior to the meeting on September 15. The meeting will be outdoors in the cul de sac on Marsh Drive starting at 6:30. A rain date of September 22 is on the calendar also.

The next meeting will be the annual meeting on September 15, 2022 at 6:30 p.m. in the cul de sac on Marsh Drive.