

AMENDMENT TO DECLARATION REGARDING INSURANCE

Current wording as follows:

DECLARATION OF COVENANTS, CONDITIONS & RESTRICTIONS
ARTICLE XI
INSURANCE

Section 1. REQUIRED COVERAGE.

The Association shall obtain and maintain, at a minimum, a master policy or policies of insurance in accordance with the insurance requirements set forth in the Act and the additional requirements set forth herein, issued by a reputable insurance company or companies authorized to do business in the State of Minnesota, as follows:

- (a) Property insurance in broad form covering all risks of physical loss for the full insurable replacement costs of the improvements on the Twinhome Units and Common areas, less deductibles, exclusive of land, footings, excavation and other items normally excluded from coverage (but including all building service equipment and machinery). Furthermore, the insurance will not cover ceiling or wall finishing materials, floor coverings, cabinetry, finished millwork, electrical or plumbing fixtures (serving a single Townhome Unit), built-in appliances, or other improvements or betterments, regardless of when installed.

Edit the preceding sentence as follows:

Furthermore, the insurance will ~~not~~ cover ceiling or wall finishing materials, floor coverings, cabinetry, finished millwork, electrical or plumbing fixtures (serving a single Townhome Unit), built-in appliances, or other improvements or betterments, ~~regardless of when installed~~ *that are installed when the home was originally constructed.*

Vote to amend the Declaration to have the sentence read as follows:

Furthermore, the insurance will cover ceiling or wall finishing materials, floor coverings, cabinetry, finished millwork, electrical or plumbing fixtures (serving a single Townhome Unit), built-in appliances, or other improvements or betterments that are installed when the home was originally constructed.