

Marsh Ridge Homeowners Association Newsletter

Board members:

Craig Sinkel, 641 Marsh Drive, (612) 423-2401
Zelda Malo, 472 Aspen Circle, (763) 972-3710
Lowell Mikkelson, 570 Tower Drive, (763) 972-9082
Gail Scholl, 542 Marsh Drive, (763) 355-9487
Howard Glas, 596 Marsh Drive, (612) 816-3787

September 5, 2013

The Marsh Ridge Homeowners Association Board met on September 5, 2013. All members were present as well as Tom Micke. The minutes of the August 15 meeting were approved and the August financial statement was distributed and discussed. Tom Micke pointed out that the August statement would be duplicated and distributed at the Annual Meeting. Tom based the estimated 2014 budget on the figures. The statement was approved.

Committee Reports: Our contract with the lawn/maintenance vendor is in effect for two more years and does not need updating this year. There are two trees at or near the entrance to Marsh Ridge that will be removed with replacement decided upon at the next meeting. Drain tile behind some of the single family homes on Tower Drive is planned to alleviate standing water issues. This will be reported upon at the Annual Meeting.

Some driveways have been repaired this summer and no further roofs will be replaced until next spring. There are four twin home roofs remaining to be replaced.

Howard Glas reviewed the insurance comparisons sent by our agent. He reported that the quote of our current provider keeps all coverage in effect and it is the lowest of five quotes. The increase in premium amounts to 13% over last year. After discussion, the Board chose to accept this quote, and the application was signed. This increase affects the Association insurance on twin homes. Howard will present a report on insurance at the Annual Meeting.

Tom Micke prepared an estimated budget for 2014 which he reviewed for the Board. The estimated difference between income in 2014 and expenses will be about \$5000. The Board discussed each line item and concluded that an increase in dues for twin home owners would go into effect for 2014 making the monthly dues \$200 (not including the assessment). The increase is to offset the 13% upcharge for

insurance. The budget is on the agenda for the Annual Meeting and the Board will vote on the dues increase at its next regular meeting.

Old Business: Two residences in Marsh Ridge have been sold and closed; two will close later in September; and two are still on sale.

Two homeowners have indicated they would serve if elected to the Board. Tell any Board member if you wish to be added to the ballot. Five directors will be elected at the Annual Meeting September 19.

The next Board meeting will be Tuesday, October 8, 2013, 7:00 PM at 472 Aspen.