

Marsh Ridge Homeowners Association Newsletter

Board members:

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The Marsh Ridge Homeowners Board met on September 11, 2014 to hear reports and plan the agenda for the Annual Meeting on September 18. All members were present. Tom Micke was also in attendance and Liz Fautsch who is on the Architectural Control Committee. The minutes of August 21 were approved and no additions were made to this agenda.

Tom Micke presented the August 31, 2014 financial statement and year to date expenses. The August 31 statement will be revised per discussion and presented to homeowners at the annual meeting.

Committee Reports: A proposed budget will be discussed in New Business. Lawn care continues; some tree or bush trimming will take place in late September or early October. The maple tree at the entrance sign has not revived as hoped. The Board decided to remove it this fall but not replace it now as its removal/replacement would affect the lighting at the sign. The sprinklers have been turned off but can be turned on if necessary. The sprinkler contractor will shut them down after the City removes the valves next month. Roofs are complete for this season and exterior painting and miscellaneous repairs are almost complete.

The insurance policy for the Association is due for renewal by October. The Board discussed four estimates, two from our current carrier and two new proposals. After much discussion, the Board decided to stay with our current carrier for the next year.

Liz Fautsch brought a draft report on Board and Homeowner maintenance responsibilities. This issue could affect both the insurance carried by the Association and the HO6 policy that each twin home owner carries. This report will be printed and will be on the agenda at the annual meeting.

Old Business: The insurance claim for 643 Bonita has been settled and the property may be sold with a possible closing in late September. Landscaping by the Association is complete. A final repair project slated for summer is repair of three water shut off valves. This has not been completed yet.

New Business: Tom Micke presented a draft budget for 2015. The expenses for the rest of 2014 were estimated and two options for next year were discussed at length. The draft budget including a dues increase for twin homeowners will be presented at the annual meeting. A budget will be voted on at the regular Board meeting in November.

The next regular Board meeting will be Thursday, November 13, 2014 7:00 at 542 Marsh Drive.